

# TOWN OF WEARE

## TRUSTEES OF TRUST FUNDS

Minutes of Meeting February 9, 2009

The meeting was called to order at 9:00 a.m. in the Selectmen's room at the Weare Town Office Building. Present were William Beaupré, chair, and John McCausland. Frank Farmer was on vacation. Also present was Bruce Clements of the Weare Athletic Club ("WAC").

The minutes of the meet of January 12, 2009, were approved on motion made by Mr. McCausland, seconded by Mr. Beaupré.

Mr. Clements made a presentation on the activities of the WAC, including financial statements for yearend 2008 and January 2009. Messrs. Beaupré and McCausland discussed the sorts of programs and activities that might be granted support from the Sawyer Trust, focusing on a contemplated concession stand/storage shed at the soccer fields at Bolton Field and a fund for scholarship support for needy students. Mr. Clements will discuss possibilities with WAC leaders and if they decide on asking for support will submit a formal request with supporting information, including in the case of the shed drawings, budget, necessary approvals and plans for other financing.

Mr. Beaupré reviewed the MS-9 form for capital reserve funds for January 2009; all items reconciled. On motion made by Mr. McCausland and seconded by Mr. Beaupré, the report was approved.

A motion was made by Mr. Beaupré, seconded by Mr. McCausland, and approved to direct Citizen's Bank to transfer he accumulated income in A/C 3053000854 on December 31, 2008, which was \$140,954.67, to A/C 3053001023.

Letters were received from Weare Middle School and We Are Animal Guardians requesting further information about grants. Mr. McCausland will follow up on these.

Mr. McCausland will send a letter to the Charitable Trusts Division of the Department of Justice confirming that our investment policy adopted April 21, 2008, as on file with them, remains in force and unchanged.

The meeting was adjourned at 10:05 a.m.

Respectfully submitted,

John McCausland, Secretary pro temp

