



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: March 10, 2008 **Time:** 9:10 am
Conference Room, Town Offices

Type of meeting: Scheduled monthly

Attendees: Wilbur Beaupre' ----Frank Farmer----John McCausland

Visitors:

----- Agenda Topics -----

Minutes of TTF meeting of February 15, 2008

<u>Discussion: none</u>

<u>Conclusion: John McCausland made a motion to accept the minutes of February 15, 2008 as printed. Seconded by Wilbur Beaupre'. Passed unanimously.</u>
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Action items: none

Persons responsible:

Deadline:

Financial Statements

Discussion: The February financial statements were not received in time for us to take any action at this time. They will be reviewed next month.

Conclusion: none

Action items: none

Persons responsible:

Deadline:

Vouchers from the selectmen

Discussion: reviewed a voucher from the selectmen to transfer \$40,627.11 from A/C 3303176932, Town of Weare capital reserve funds, to A/C 3304175212, Town of Weare general account.

Conclusions: John McCausland made a motion to transfer the following in accordance with above discussion: \$5,468.00 from 032068 Govt. Bldg. & Maint---\$14,645.50 from 032060 Computer Systems---\$20,034.57 from 034930 Highway Comm. ---\$479.04 from 032064 Fire & Rescue Veh. Replacement. Total of \$40,627.11. Seconded by Frank Farmer. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible:

Wilbur Beaupre'

Deadline:

ASAP

Voucher from the selectmen

Discussion: reviewed a request to transfer \$13,308.50 from A/C 3053001023 (trust income) to A/C 3304175212, Town of Weare general fund and charge the entire amount to the Charles and Ethel Eastman Fund which appears in section I of the non-expendable trust funds.

Conclusions: John McCausland made a motion to honor the request as stated above. Seconded by Frank Farmer. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible:
Wilbur Beaupre'

Deadline:
ASAP

Food Pantry

Discussion: reviewed a request from the food pantry administrator for funds to purchase a freezer.

Conclusions: John McCausland made a motion to authorize up to \$375.00 for this purpose with the funds to be taken from the Weare Charitable Fund. Seconded by Wilbur Beaupre'. Passed unanimously.

Action items: write a letter to Donna Muse, food pantry administrator, outlining our decision and the procedure she needs to follow to make this happen.

Person responsible:
John McCausland

Deadline:
ASAP

Issue of checks

Discussion: Issue of the following checks from Section I and Section III of A/C 3053001023 (invested income) as required at the beginning of the new year.

One check for \$317.59 from the Literary Fund payable to the Weare School District

One check for \$105.12 from the Mo. Meet. Friends payable to the Mo. Meet. Friends

One check for \$1,051.18 from the Paige Fund payable to Weare Public Library

One check for \$315.35 from the Peaslee Fund payable to Weare Public Library

One check for \$105.12 from the Wallace Fund payable to Weare Congregational Church

One check for \$92.21 from the School Fund payable to Weare School District

One check for \$52.56 from the Wadleigh Fund payable to Weare Public Library

One check for \$483.47 from Section III payable to Hillside Cemetery Association

Five checks for \$70.90 each from the Ministerial Fund payable to: Weare Baptist Church, Holy Cross Episcopal Church, Weare Congregational Church, South Weare Union Church, Christ Community Church for a total of \$354.49.

Conclusions: Frank Farmer made a motion to issue above checks as stated. Seconded by John McCausland. Passed unanimously.

Action items: Request Citizens Bank to take action in accordance with above stated motion.	Person responsible: Wilbur Beaupre'	Deadline: ASAP

School Scholarships

Discussion: reviewed the French and Perrigo scholarships funds and decided that there was enough income from the French Scholarship to award two (as allowed by the terms of the French Fund) \$1,500.00 scholarships this year and one \$500.00 scholarship from the Perrigo Fund.

Conclusions: John McCausland made a motion to grant the scholarships as outlined above. Seconded by Frank Farmer. Passed unanimously.

Action items: send a letter to John Stark High School outlining above stated motion	Person responsible: John McCausland	Deadline: ASAP

Adjourn Meeting

Discussion: none

Conclusions: Frank Farmer made a motion to adjourn the meeting at 10:15 am. Seconded by John McCausland. Passed unanimously. Next meeting scheduled for April 21, 2008

Action items: none

Person responsible:

Deadline:

Discussion:

Conclusions:

Action items:

Person responsible:

Deadline:

Discussion:

Conclusions:

Action items:

Person responsible:

Deadline:

Other Information