



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: February 15, 2008 Time: 9:00 am
Conference Room, Town Offices

Type of meeting: Scheduled monthly

Attendees: Wilbur Beaupre' ----Frank Farmer----John McCausland

Visitors: Rad Betts—Sylvia Beaupre'—Barbara Hibbard—Joanne Shields. All members of the South Weare Improvement Society. Tina Pelletier

----- Agenda Topics -----

Minutes of TTF meeting of January 17, 2008

Discussion: none

Conclusion: Wilbur Beaupre' made a motion to accept the minutes of January 17, 2008 as printed. Seconded by John McCausland. Passed unanimously.

Action items: none

Persons responsible:

Deadline:

South Weare Improvement Society

Discussion: SWIS gave us a report on the improvements being made to the Osborne Memorial Hall that they own in South Weare as to what has already been done, the work in progress and future goals for the restoration of the building. The society requested a grant of \$15,000.00 from the Emma Sawyer Trust Fund in order to continue their work on the building. Chairman Beaupre' excused himself from the discussion and voting on this matter because he is a member of SWIS.

Conclusion: John McCausland made a motion to fund the request of \$15,000.00 to be taken from the Emma Sawyer Trust Fund to be used by SWIS for further improvements to the Osborne Memorial Hall. Seconded by Frank Farmer. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Persons responsible: Wilbur Beaupre'

Deadline: ASAP

Vouchers from SAU #24

Discussion: reviewed requests for transfer of funds to the John Stark Regional School District and to the Weare School District.

Conclusions: John McCausland made a motion to transfer \$51,195.00 payable to the John Stark Regional School District and charge this amount to sub-account 032489, John Stark Buildings and Grounds Fund of A/C3303176932 and to transfer \$34,647.96 payable to the Weare School District and charge this amount to sub-account 032076, School District Buildings Repairs Fund of A/C3303176932. Seconded by Frank Farmer. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible: Wilbur Beaupre'

Deadline: ASAP

Middle School H20/Waste CRF

Discussion: Chairman Beaupre' informed us that he had talked with Jim Crane, business administrator for SAU #24, about this fund no longer being valid because of the construction of the new middle school.

Conclusions: Mr. Crane will take this under advisement.

Action items: none at this time

Person responsible:

Deadline:

Financials

Discussion: reviewed the summary report of the school and town capital reserve funds from Citizens Bank for the month of January, 2008

Conclusions: all balances are reconciled with Citizens Bank statement.

Action items: none

Person responsible:

Deadline:

Joseph Stone Fund

Discussion: Chairman Beaupre' informed us that we had received notice from the Hillsborough Probate Court that an affirmative decision for cy pres had been reached that would allow the Joseph Stone Fund to be administrated by the TTF. He will continue talks with David Erikson, the present chairman of this fund, to work out the details of the transfer.

Conclusions: none

Action items: none except as stated above.

Person responsible:

Deadline:

DRA

Discussion: Chairman Beaupre' informed us that he had completed the required annual reports of trust and capital reserve funds and common trust fund investments for the Department of Revenue Administration and he will be forwarding them to the DRA.

Conclusions: none

Action items: none except as stated above.

Person responsible:

Deadline:

Vouchers from the selectmen

Discussion: reviewed request dated February 11, 2008 to transfer funds from various CRF's but because of discrepancies with acc#032064 and after talking with Tina Pelletier we decided to table this request until next meeting. We expect Tina will submit a corrected voucher request at that time.

Conclusions: as above

Action items: none

Person responsible:

Deadline:

Adjourn Meeting

Discussion: Frank Farmer made a motion to adjourn the meeting at 10:56 am. Seconded by John McCausland. Passed unanimously. Next meeting on March 10, 2008 at 9:00 am

Conclusions:

Action items:

Person responsible:

Deadline:

Discussion:		
Conclusions:		
Action items:	Person responsible:	Deadline:

Other Information
