

Library

Discussion: Chris Hague met with us to discuss questions that she had relative to the purchase of new computer systems for the library---did she need approval from us to buy and what about disposal of the old components?

Conclusion: We explained the process to her that all we needed was a voucher with invoices and then we would take the appropriate steps to release the funds from the library computer replacement fund.

Action items: none at this time

Persons responsible:

Deadline:

Issue of checks

Discussion: Issue of checks from section I of A/C #3053001023 (invested income) as required at the beginning of the new year. One check for \$318.00 from the Literary Fund payable to the Weare School District

One check for \$105.26 from the Monthly Meeting Friends Fund payable to Monthly Meeting of Friends

One check for \$1052.57 from the Paige Fund payable to Weare Public Library

One check for \$315.78 from the Peaslee Fund payable to Weare Public Library

One check for \$105.26 from the Wallace Fund payable to Weare Congregational Church

One check for \$92.33 from the School Fund payable to Weare School District

One check for \$52.63 from the Wadleigh Fund payable to Weare Public Library

One check for \$484.09 from Section III payable to Hillside Cemetery Association

Five checks for \$70.99 each from the Ministerial Fund payable to: Weare Bible Baptist Church, Holy Cross Episcopal Church, Weare Congregational Church, South Weare Union Church, Christ Community Church.

Conclusions: John McCausland made a motion to issue above checks as stated. Frank Farmer seconded. Passed unanimously.

Action items: Request Citizens Bank to issue the above thirteen checks totaling \$2880.87

Person responsible:

Wilbur' Beaupre

Deadline:

ASAP

Ruth Woodbury Fund

Discussion: as a note of record, no funds were distributed from the Ruth Woodbury Fund to the Weare Public Library this year because no income was available.

Conclusions:

Action items: none

Person responsible:

Deadline:

Comparison of Bank Fees

Discussion: We reviewed the bank fees of Citizens Bank, TD Banknorth, and Ocean Bank as applied to the Town of Weare's market value of its trusts over the last six months of 2006 and found that TD Banknorth fees are 23% higher than Citizens Bank and Ocean Bank fees are 10% higher.

Conclusions: John McCausland made a motion to continue our relationship with Citizens Bank. Wilbur' Beaupre seconded. Passed unanimously.

Action items: none

Person responsible:

Deadline:

Summary of MS-9 Report

Discussion: Reviewed the Capital Reserve Trust Fund statement for month ending February 28, 2007 as received from Citizens Bank.

Conclusions: Statement is reconciled with the bank statement.

Action items: none

Person responsible:

Deadline:

College Scholarships

Discussion: Reviewed the French and Perrigo Scholarship Funds and decided that there was enough income from the French Scholarship to award two (as allowed by the terms of the French Fund) \$1500.00 scholarships this year, but no grant would be made from the Perrigo Scholarship Fund due to lack of sufficient income this year.

Conclusions: John McCausland made a motion to grant two \$1500.00 scholarships from the French Fund and no grant from the Perrigo Fund. Seconded by Frank Farmer. Passed unanimously.

Action items: Send a letter to John Stark High School outlining above motion

Person responsible:
John McCausland

Deadline:
ASAP

Weare Charitable Fund

Discussion: After several discussions over the past year as to how best to administer this fund the TTF has decided to remove the responsibility from the Weare Congregational Church and make the income from this fund available for the Weare food pantry as a better way to serve the needy in town.

Conclusions: John McCausland made a motion to fund \$500.00 to the Weare Food Pantry from the Weare Charitable Fund. Seconded by Frank Farmer. Passed unanimously.

Action items: Wilbur' Beaupre to request Citizens Bank to take action in accordance with above motion and John McCausland will write a letter to the Weare Congregational Church and Donna Meuse, the town welfare officer, outlining our decision.

Person responsible:

Deadline:
ASAP

Animal Control Vehicle Fund

Discussion: The town voted in 2003 to close this fund and deposit all remaining principle and interest into the Police Vehicle Fund. Up until now, no action has been taken on this affirmative vote.

Conclusions: In accordance with a recent request by the Weare Board of Selectmen, Wilbur' Beaupre made a motion to close the Animal Control Vehicle Fund sub-account 032055 and transfer all principle and interest to sub-account 032073, Police Cruiser CRF. Seconded by John McCausland. Passed unanimously.

Action items: Request Citizens Bank to take action in accordance with above stated motion

Person responsible:
Wilbur' Beaupre

Deadline:
ASAP

Emma Sawyer Trust Land

Discussion: there is a meeting scheduled for 3/26/07 @ 7:00 pm with the TTF members and the Conservation/Open Space committee to discuss the Emma Sawyer land off Forest Road in So. Weare.

Conclusions:

Action items: none at this time

Person responsible:

Deadline:

Frank Farmer made a motion to adjourn the meeting at 10:12 am. Seconded by John McCausland. Passed unanimously.

Other Information